

LALA LAJPATRAI INSTITUTE OF MANAGEMENT
(DIVISION OF LALA LAJPATRAI INSTITUTE)

BALANCE SHEET AS AT 31ST MARCH 2024

AS AT 31.03.2023	AS AT 31.03.2024		AS AT 31.03.2023	AS AT 31.03.2024		AS AT 31.03.2024	
AMOUNT (Rs.)	AMOUNT (Rs.)		AMOUNT (Rs.)	AMOUNT (Rs.)		AMOUNT (Rs.)	AMOUNT (Rs.)
	FUNDS & LIABILITIES			PROPERTIES & ASSETS			
	FUNDS:			FIXED ASSETS			
12,39,023	STUDENT'S ASSOCIATION: BALANCE AS PER LAST BALANCE SHEET LESS: TRANSFER DURING THE YEAR		1,68,45,125			2,57,77,605	
				INVESTMENTS			
3,15,688	WELFARE FUND: AS PER LAST BALANCE SHEET ADD: TRANSFER DURING THE YEAR		26,28,146	FD WITH CENTRAL BANK OF INDIA		27,49,223	
				FD WITH H.D.F.C Ltd			
1,39,70,986	RESERVE FUND: AS PER LAST BALANCE SHEET		3,15,688				
				DEPOSITS & ADVANCES			
3,17,729	SCHOLARSHIP FUND: AS PER LAST BALANCE SHEET		13,000	DEPOSITS		6,90,600	
				ACCURED INTEREST			
54,12,000	DEPOSITS: LIBRARY DEPOSIT		1,92,640	PREPAID EXPENSES		17,11,893	
8,54,500	CAUTION MONEY DEPOSIT		11,32,812	TDS RECEIVABLE		78,314	
						24,80,807	
				CASH & BANK BALANCES:			
				CASH IN HAND		1,64,959	
				BALANCE WITH BANKS		38,40,572	
						40,05,531	
				INCOME & EXPENDITURE A/C.:			
				AS PER LAST BALANCE SHEET		(10,27,702)	
				LESS: TRANSFERRED TO TRUST			
				ADD: EXCESS OF INCOME OVER EXPENDITURE		1,22,54,562	
						1,12,26,861	
3,60,62,447	TOTAL		3,60,62,446	TOTAL		4,62,40,027	

AS PER OUR REPORT OF EVEN DATE

FOR S P S J & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN W100818



SANJAY P. CHUDHARI

PARTNER

M.NO 122651

MUMBAI

DATED: 25th September 2024

UDIN- 24122651 BK BQM J4802



Lala Lajpatrai Institute of Management

Trustee

LALA LAJPATRAI INSTITUTE OF MANAGEMENT
(DIVISION OF LALA LAJPATRAI INSTITUTE)
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2024

PREVIOUS YEAR (Rs.)	EXPENDITURE	AMOUNT (Rs.)	PREVIOUS YEAR (Rs.)	INCOME	AMOUNT (Rs.)	AMOUNT (Rs.)
3,77,53,738	TO STAFF SALARIES	4,75,26,783		BY FEES FROM STUDENT; TUITION & DEVELOPMENT FEES	7,25,04,577	7,25,04,577
7,14,822	TO EMPLOYERS CONTRIBUTION TO PF	5,94,932	7,08,82,858			
38,56,795	TO SALARY/HONORARIUM PAID TO VISITING FACULTIES	41,50,830		BY OTHER INCOME:		
28,14,007	TO ELECTRICITY	28,10,070		BY OTHER FEES	2,75,937	
87,32,000	TO USAGE CHARGES FOR PREMISES	87,32,000	10,883	BY OTHER INCOME	3,70,546	
9,44,000	TO STUDENTS ACADEMIC ACTIVITIES	5,90,000	15,37,707	BY SAVING BANK INTEREST	4,84,137	
9,44,000	TO FACULTY DEVELOPMENT INITIATIVES	3,56,657	5,63,531	BY FD INTEREST INCOME	5,73,354	17,03,974
1,16,633	TO TELEPHONE & POSTAGE EXPENSES	99,130	7,13,972			
7,81,182	TO PRINTING AND STATIONERY	7,09,317		BY SUNDRY BALANCES WRITTEN OFF		
3,94,432	TO TRAVELLING & CONVEYANCE	1,76,461	46,629			
-	TO MOTOR CAR EXPENSES	1,24,442				
20,15,063	TO STUDENTS CAREER ADVANCEMENT	16,72,136				
80,11,158	TO REPAIRS & RENOVATION	19,88,807				
11,80,000	TO PROGRAMS FOR CORPORATE SOCIAL RESPONSIBILITY	5,90,000				
4,81,848	TO ADVERTISEMENT EXPENSES	4,06,852				
29,82,314	TO SEMINAR AND CONFERENCE EXPENSES	13,99,365				
32,22,393	TO LIBRARY MAGAZINES & NEWSPAPERS/JOURNALS	19,37,211				
7,47,669	TO STUDY MATERIAL	5,19,250				
1,00,282	TO AFFILIATION, FEES TO UNIV. OF MUMBAI, OTHERS	1,80,218				
4,72,046	TO AICTE / DTE APPLICATION FEES	7,08,200				
17,63,966	TO STAFF WELFARE	10,04,959				
61,818	TO CLEANING AND HOUSEKEEPING EXPENSES	14,40,975				
1,65,902	TO SOFTWARE, DATABASE EXPENSES	79,426				
5,20,458	TO INTERNET, LEASED LINE	4,00,295				
3,09,500	TO PROFESSIONAL FEES	4,90,000				
30,539	TO MEMBERSHIP & SUBSCRIPTION	20,768				
12,34,000	TO MEETING EXPENSES	5,40,000				
16,82,819	TO SECURITY SERVICE CHARGES	13,74,970				
12,47,417	TO MISCELLANEOUS EXPENSES	6,94,004				
-	TO STUDENTS GATHERING PROGRAMME	3,69,478				
-	TO INDUCTION AND ORIENTATION PROGRAMME	1,26,022				
-	TO NBA ACRIDATION EXPENSES	3,41,847				
29,99,382	TO DEPRECIATION	43,07,687				
-	TO INTEREST ON INVESTMENTS TRANSFERRED TO FUNDS	-				
-	STUDENT ASSOCIATIONS	-				
-	WELFARE FUND	-				
-	RESERVE FUND	-				
-	BY EXCESS OF INCOME OVER EXPENDITURE TRANSFERRED TO BALANCE SHEET	-	1,25,24,604	BY EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO BALANCE SHEET		1,22,54,562
8,62,80,184	TOTAL	8,64,63,113	8,62,80,184	TOTAL		8,64,63,113

AS PER OUR REPORT OF EVEN DATE

FOR S P J & ASSOCIATES LLP
CHARTERED ACCOUNTANTS
FRN W100818



SANJAY K. CHHORIA
PARTNER
M.NO 122651
MUMBAI

DATED: 25th September 2024
UDIN-22122651BBREL5171.

Lala Lajpatrai Institute of Management



Trustee

LALA LAJPATRAI INSTITUTE OF MANAGEMENT
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2024

OTHER FEES		2024	2,023
SR.			AMOUNT [RS]
1	Form Fee	500	
2	Misc. Fees		
3	Revaluation/ Supplementary/Verification	2,24,837	19,182
4	Admission Cancelled Charges	26,000	
5	Attestation Charges		
6	ID Card		
7	Miscellaneous Fees of University		
	Ashwamedh & Indradhanushya MMS I		
	Ashwamedh & Indradhanushya MMS II		
	Cultural Activities MMS I		
	Cultural Activities MMS II		24
	Disaster Relief Fund MMS I		
	Disaster Relief Fund MMS II		10
	E Charges MMS I		
	E Charges MMS II		10
	Ekak -II Year		10
	E- SUVIDHA MMS II		50
	P.G.Registration Fee MMS I		
	Students Insurance MMS II		241
	Sports Contribution MMS II		(7,200)
	Students Welfare MMS I		(1,470)
	Students Welfare MMS II		6
	Vice Chancellor Fund MMS I		
	Vice Chancellor Fund MMS II		20
	Gymkhana Fees MMS I		
	Gymkhana Fees MMS II		
	Convocation Fees	24,600	
TOTAL		2,75,937	10,883

MISCELLANEOUS EXPENSES

1	Bank Charges	32649.02	50,187
2	Pf Damages & Interest		56,282
3	Sports & Cultural Exps		65,900
4	Insurance	8708	8,708
5	Motor Vehicle expenses	0	
6	Office Expenses	119374	1,05,330
7	Sundry Expences	364044	2,03,628
8	Exam Remuneration	169229	1,36,222
9	Allumni Met Program	0	6,06,575
10	Loss on Sale of Assets		
11	Penalty		6,131
12	Sundry Balance Written off		(46,629)
	Total	6,94,004	11,92,334



Lala Lajpatrai Institute of Management

Trustee

LALA LAJPAT RAI INSTITUTE OF MANAGEMENT
SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2024

SR. NO.	ASSETS	RATE %	COST		DEDUCTION DURING YEAR	AS ON		DEPRECIATION FOR THE YEAR	AS ON 31-03-2024	W.D.V. AS ON 31-03-2023
			ADDITIONS DURING THE YEAR	(RS.)		(RS.)	(RS.)		(RS.)	(RS.)
1	COMPUTER	25	70,01,523.00		-	3,10,45,822.00	1,88,91,820.23	23,24,777.32	2,12,16,597.55	51,52,478.77
2	FURNITURE	10	44,20,337.00		-	1,64,86,577.00	61,56,203.54	9,28,820.38	70,85,023.92	59,10,036.46
3	EQUIPMENTS	10	3,15,915.00		-	97,17,601.33	58,36,137.92	3,62,509.35	61,98,647.27	35,65,548.42
4	LIBRARY BOOKS	25	15,02,392.00		-	1,54,44,136.00	1,17,24,682.29	6,91,580.29	1,24,16,262.58	22,17,061.71
	TOTAL (RS.)		1,32,40,167.00		-	7,26,94,136.33	4,26,08,843.98	43,07,687.34	4,69,16,531.32	1,68,45,125.35
	PREVIOUS YEAR (RS.)		34,98,599.00		2,000.00	5,68,21,359.33	3,65,13,784.33	30,95,677.41	3,96,09,461.74	1,68,10,976.01



Lala Lajpat Rai Institute of Management
Trustee