

**MEMORANDUM OF UNDERSTANDING (MoU) Between Amquest Education Private Limited and Lala Lajpatrai Institute of Management**



This Memorandum of Understanding (hereinafter referred to as the "MoU") is entered into on this the **1<sup>st</sup> day of July, 2025**, for the period commencing from **1<sup>st</sup> July, 2025 to 30<sup>th</sup> June, 2028** between:

**Amquest Education Private Limited**, a company incorporated under the Companies Act, 2013, having its registered office at B- 185/18 Kalpataru Crest, Bhandup (W) LBS Road, Mumbai - 400078, Maharashtra, hereinafter referred to as "**Amquest**", which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors, subsidiaries, and permitted assigns, of the First Part;

AND

**Lala Lajpatrai Institute of Management (LLIM)**, located at Lala Lajpatrai Marg, Mahalaxmi, Mumbai, Maharashtra 400034, hereinafter referred to as "**LLIM**", which expression shall, unless repugnant to the context or meaning thereof, be deemed to include its successors, subsidiaries, and permitted assigns, of the Second Part.

**WHEREAS**

Amquest Education is a premier education and training organization focused on industry-oriented programs in Digital Marketing, Investment Banking, CFA, Artificial Intelligence, and other skill-based and exam-oriented courses. It offers both classroom and online formats, with a mission to make Indian youth job-ready through practical, hands-on learning.

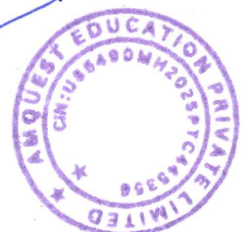
LLIM, affiliated to the University of Mumbai, recognised by AICTE, New Delhi and Government of Maharashtra, is a reputed management institute imparting quality management education to students and committed to developing them into successful professionals and responsible citizens.

NOW, THEREFORE, in consideration of the mutual understanding and covenants contained herein, the parties agree as follows:



*[Handwritten signature]*

*Pamraj Baketi*



## ARTICLE I: SCOPE OF MoU

This MoU outlines the broad understanding between Amquest and LLIM to collaborate in areas such as career-oriented training, guest lectures, internships, placements, workshops, campus-tours, and research-oriented initiatives that mutually benefit both institutions. This will be done in accordance with applicable regulations and shall be subject to approval by competent authorities.

## ARTICLE II: SCOPE AND TERMS OF INTERACTION

### 1. Academic Engagement

- Amquest may send faculty and industry experts for guest lectures, workshops, or panel discussions at LLIM. It may also invite students to visit the Amquest campus or its partner companies for industrial visits or campus tours.
- LLIM may facilitate access to students for these sessions without any obligation or compensation unless mutually agreed upon in advance.

### 2. Student Development

- Amquest may provide internship and job opportunities for LLIM students based on eligibility and availability.
- Joint certification programs, masterclasses, and skill development boot camps may be conducted at mutually agreed times.

### 3. Promotional Activities

- Amquest may promote its offerings through LLIM-organized events such as fests, conferences, seminars, and webinars, with prior approval from LLIM.

### 4. Joint Initiatives

- Both parties may collaborate on special projects, AI/ML-based innovations in education, or research relevant to industry practices and student career advancement.

## ARTICLE III: DURATION

- This MoU shall come into effect from the date of signature by both parties and remain valid from 1<sup>st</sup> July, 2025 to 30<sup>th</sup> June, 2028, unless extended through mutual agreement.
- Amendments or modifications, if any, shall be made in writing and signed by authorized representatives of both parties.

## ARTICLE IV: CONFIDENTIALITY

Both Amquest and LLIM shall maintain strict confidentiality of proprietary and sensitive information shared during the term of this MoU and take adequate steps to prevent unauthorized disclosure or use.





## ARTICLE V: DISPUTE RESOLUTION

- This MoU shall be governed by the laws of India and subject to the jurisdiction of courts in Mumbai.
- In case of any dispute, the parties shall attempt to resolve it amicably, failing which it shall be referred to arbitration as per the provision of Indian Arbitration and Reconciliation Act, 1996 and as amended from time to time. The venue and language of arbitration shall be Mumbai and English, respectively.

## ARTICLE VI: TERMINATION

Either party may terminate this MoU with a **60-day prior written notice**. All ongoing obligations prior to termination must be fulfilled.

## ARTICLE VII: INTELLECTUAL PROPERTY RIGHTS

1. **Existing Intellectual Property**  
All Intellectual Property Rights in the form of patents, copyrights, registered designs, trademarks, know-how, service marks (whether registered or not), database rights, moral rights, and similar proprietary rights—whether in India or elsewhere—vested with either Party prior to this MoU shall continue to remain the exclusive property of that Party.
2. **Newly Developed Intellectual Property**  
Any intellectual property developed individually or jointly during the tenure of this MoU shall remain the property of the originating Party, unless otherwise mutually agreed in writing. In the case of jointly developed intellectual property, ownership and usage rights shall be determined through a separate written agreement between the Parties.

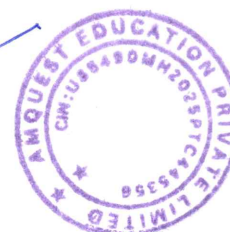
## ARTICLE VIII: GENERAL TERMS

1. **Non-Exclusivity:**  
This MoU is non-exclusive, and nothing herein shall restrict either party from engaging in similar collaborations with third parties, provided such engagements do not materially conflict with the obligations herein.
2. **Review Mechanism:**  
The parties agree to meet at least once every [six months/year] to review the progress of activities under this MoU and to make adjustments or improvements as mutually agreed.
3. **Force Majeure:**  
Neither party shall be liable for failure to perform any of its obligations under this MoU if such failure is caused by circumstances beyond reasonable control, including but not limited to natural disasters, strikes, war, governmental actions, or pandemics.
4. **Liability & Indemnification:**  
Each party agrees to indemnify the other party, including its staff and representatives, for any losses, damages, costs, or claims (including



*H. J. Khasin*

*Pannkaj Baheti*

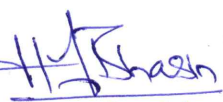
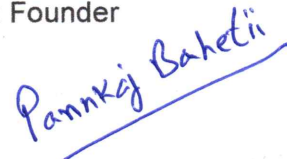





reasonable legal fees) that arise because of that party's negligence, intentional wrongdoing, or serious violation of this MoU.

#### ARTICLE IX: NON-SOLICITATION

During the term of this MoU, neither party shall directly or indirectly solicit employment or engagement of the other party's personnel without prior written consent.

IN WITNESS WHEREOF, the parties hereto have executed this Memorandum of Understanding on the date mentioned above.

<b>For: Lala Lajpatrai Institute of Management</b>	<b>For: Amquest Education Private Limited</b>
<b>Authorized Signatory</b>  Name: Dr. H. J. Bhasin Designation: Director  Signature: 	<b>Authorized Signatory</b>  Name: Pannkaj Bahetii Designation: Founder  Signature: 
<b>Witness 1</b>  Name: Dr. Kinjal Shah Designation: HOD-Finance  Signature: 	<b>Witness 1</b>  Name: Nicky Sidhwani Designation: Founder  Signature: 
<b>Witness 2</b>  Name: Dr. Suresh Suvarna Designation: Associate Professor  Signature: 	<b>Witness 2</b>  Name: Gaurav Sharma Designation: Sales Head  Signature: 