

## **Memorandum of Understanding (MoU)**

**Between**

**Jaipuria School of Business, Ghaziabad, UP 201012.**

**(First Party)**

**And**

**Lala Lajpatrai Institute of Management, Mumbai 400 034.**

**(Second Party)**

**FOR THE DEVELOPMENT OF ACADEMIC COOPERATION**

**Preamble**

**The Memorandum of Understanding (MoU) is entered into by and between**

**Jaipuria School of Business, Ghaziabad, UP 201012.**

**And**

**Lala Lajpatrai Institute of Management, Mumbai 400 034.**

This Memorandum of Understanding has been executed at Lala Lajpatrai Institute on 26/08/2024 at 11:00 am/pm through the Chief functionaries of the parties represented by Director General, **Jaipuria School of Business, Ghaziabad**, and **Lala Lajpatrai Institute of Management, Mumbai**.

**I. Jaipuria School of Business (JSB)** was established in 2008, by the noted philanthropist industrialist - Dr. Rajaram Jaipuria, is the flagship Institute of the Seth Anandram Jaipuria Group of Educational Institutions. With a sprawling campus spread over 5.5 acres at Indirapuram, Ghaziabad (within Delhi NCR), JSB runs Post Graduate Diploma in Management (PGDM), a two-year full-time programme approved by AICTE. Our PGDM program has received accreditation by National Board of Accreditation and has been accorded MBA equivalence by Association of Indian Universities. JSB is also a member of AMDISA.

Seth Anandram Jaipuria Group of Educational Institutions is one of India's leading conglomerate of 16 K-12 schools, 5 preschools, 2 management institutes, and a premier teachers' training academy in northern and central India. The group's legacy spans across 76 years in the field of education and at present humbly boasts of a growing network of 20,000 students.

### **II. Lala Lajpatrai Institute of Management, Mumbai**

Established in 1995, Lala Lajpatrai Institute of Management is named after, one of India's most exuberant revolutionary and reformist, Shri Lala Lajpatraiji - an educationist, a visionary and a pioneer in giving shape to India's education system. Lala Lajpatrai Institute of Management is a coveted destination for students aspiring to do a Post Graduate Degree in MMS program under University of Mumbai.

Situated in the tranquil surroundings of Haji Ali sea face and yet in close proximity to the commercial hub of South Mumbai, the campus, with all State-of-the-Art infrastructure and facilities make it an ideal place to hone one's skills, expand one's horizons and transform into a leader. Our flagship Master of Management Studies program has received accreditation by National Board of Accreditation. With a dedicated PhD centre and Placement Cell, we have achieved remarkable success in fostering academic research, record placements and consistent academic excellence to serve business and industry, to bring about social transformation.

## 1. Purpose and Objectives:

The parties recognized the benefits to be derived from mutual collaboration, cooperation and interaction for the empowerment of the members of the faculty and students intellectually to become a responsible citizen of India. Hence, the parties desire to work together to pursue following objectives:

- 1.1 To provide a platform for the members of the faculty, the Research Scholars and the students of both the institutions to progress, perform and hone their skills to match the ever – changing challenges in Higher Education, by organizing seminars, conferences, symposia, workshops and mentoring programs based on the needs and demands of the stakeholders without financial dependencies.
- 1.2 To cultivate research aptitude to foster an innovative ecosystem, for the members of the faculty and scholars of both the institutions.
- 1.3 To conduct outreach social programs, to help the underprivileged & disadvantaged section of the community to upgrade their knowledge, skills and livelihood.
- 1.4 To organize Faculty Development Programs so that the teachers of **Jaipuria School of Business and Lala Lajpatrai Institute of Management, Mumbai** can enlarge their knowledge base and implement the best pedagogical practices.
- 1.5 To encourage members of the faculty to participate and contribute for the development of academics.
- 1.6 To establish a regional platform for the students/teachers for academic excellence.
- 1.7 To strengthen the educational relationship between **Jaipuria School of Business** and **Lala Lajpatrai Institute of Management, Mumbai** for the welfare of the members of the faculty, students and scholars.

## 2. Discretion:

This Memorandum of Understanding (MoU) is subject to the following:

- 2.1 That the final authority in regard to its implementation and coordination of the its activities shall rest on the Director General of **Jaipuria School of Business, Ghaziabad** and Director, **Lala Lajpatrai Institute of Management, Mumbai**
- 2.2 That the Memorandum of Understanding will remain valid for three (3) years from the date of signing with possibility of further renewal and such renewal is subjects to evaluation in the direction education & research.
- 2.3 **Jaipuria School of Business, Ghaziabad** and **Lala Lajpatrai Institute of Management, Mumbai** agree that this Memorandum of Understanding may be amended by mutual agreements and that each organization may unilaterally withdraw after serving three months' notice to the other party.
- 2.4 The functionaries shall meet to determine the plan and implement the programmes by personal or virtual meetings.
- 2.5 The copy of the MOU will be reserved by both the parties.
- 2.6 In case of any confusion between the two parties, the matter will be resolved by mutual discussion.

2.7 In the event any dispute or difference arises between the Parties in respect of this MOU and/or any related documents/writings (hereinafter referred to as the "Dispute"), the Parties shall firstly endeavor to personally resolve such Disputes in an amicable manner within thirty (30) days from the date one Party first notifies (in writing) the other Party of the existence of such Disputes.

2.8 In the event such Dispute is not resolved within the said period of thirty (30) days, the Parties shall jointly appoint a sole arbitrator. The arbitration shall be governed by the provisions of the Arbitration and Conciliation Act, 1996. The arbitration proceedings shall be held at Mumbai and the language of the proceedings shall be English. The Arbitrator/s shall have summary powers and be entitled to give interim directions and awards from time to time. The award/s of the Arbitrator/s shall be reasoned and given in writing, and shall be final and binding upon the Parties.

2.9 This MOU shall be governed by and construed in accordance with the laws of the Republic of India, and shall be subject to the jurisdiction of the Courts of competent jurisdiction at Mumbai.

This Memorandum of Understanding was signed on by the Designation Authorities of both the parties.

**For First Party**



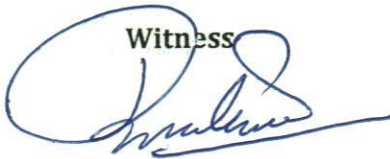
Dr. Rajiv R Thakur  
Director General,  
Jaipuria School of Business

**For Second Party**



Dr. Harvind. J. Bhasin  
Director,  
Lala Lajpatrai Institute of Management

**Witness**



Mr. Pappachan Lukose  
Assistant Registrar,  
Jaipuria School of Business

**Witness**



Dr. Suresh Suvarna  
Associate Professor,  
Lala Lajpatrai Institute of Management



Dr. Nitin Kr Saxena  
Associate Dean (Development)  
& IQAC In-Charge,  
Jaipuria School of Business



Mr. Yogesh Dusankar  
Librarian,  
Lala Lajpatrai Institute of Management