



**Lala Lajpatrai Institute of Management
Lala Lajpatrai Marg, Mahalaxmi, Mumbai - 400034.**

MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

Lala Lajpatrai Institute of
Management

And

M/s. NJ Assets Management
Private Limited (the AMC)

MEMORANDUM OF UNDERSTANDING (MoU)

This Memorandum of Understanding (hereinafter called as the 'MoU') is entered into on this the 6th Day of February 2024 for the period commencing from February 6, 2024 to August 6, 2024, between

Lala Lajpatrai Institute of Management (LLIM), located at Lala Lajpatrai Marg, Mahalaxmi, Mumbai, Maharashtra 400034, hereinafter referred to as "LLIM" which expression shall, unless repugnant to the context or meaning thereof be deemed to mean and include its subsidiaries, successors and permitted assigns, of the Second Part;

AND

M/s. NJ Asset Management Private Limited (**the AMC**) a company registered under the Companies Act 1956, having its registered Office at Block No 601, 3rd Floor, C Tower, Udhav Udyog Nagar Sangh Commercials Complex, Central Road No 10, Udhna , Surat – 394210, Gujarat and Corporate office at Unit No. 101A & 104, 1st Floor, Hallmark Business Plaza, Bandra (East), Mumbai – 400051, Maharashtra hereinafter referred to as "the AMC" which expression shall, unless repugnant to the context or meaning thereof, be deemed to mean and include its subsidiaries, successors and permitted assigns, of the One Part;

WHEREAS, Lala Lajpatrai Institute of Management (hereafter referred to as LLIM) affiliated to the University of Mumbai, is imparting management education to students for developing them into future successful managers and responsible citizens of the country. WHEREAS, NJ Asset Management Private Limited (hereafter referred to as the AMC) is SEBI approved Investment Manager of NJ Mutual Fund and also holds Portfolio Manager License from SEBI.

NOW, THEREFORE, in consideration of the mutual promises made herein and of good and valuable consideration, the receipt and sufficiency of which both LLIM and the AMC hereby agree to sign a memorandum of understanding (MoU).



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ARTICLE-I: SCOPE OF THE MoU

This MoU details the modalities and general conditions regarding collaboration between LLIM and the AMC for enhancing, within the country, the availability of highly qualified manpower in the areas of business management without any prejudice to prevailing rules and regulations in LLIM and the AMC, without any disregard to any mechanism evolved and approved by the competent authorities under Govt. of India in so far as such mechanism applies to LLIM and the AMC. The areas of cooperation can be extended through mutual consent.

ARTICLE-II: SCOPE AND TERMS OF INTERACTION

Both LLIM and the AMC shall encourage interactions between the students and the AMC personnel.

1. The AMC intends to conduct competition pertaining to the financial market, as may be agreed with LLIM and the AMC (Non-Monetary). Prize money will go to the students of LLIM and not to LLIM.

ARTICLE-III: CO-ORDINATION & FINANCIAL ARRANGEMENTS

- a) Any collaborative program between LLIM and the AMC shall be coordinated by a coordination committee appointed by Directors or senior officials of both the Institutions.
- b) Any financial arrangements for each specific collaboration will be decided on a case-to-case basis and brought on record in each case after due approval from heads of both the Institutions.

ARTICLE-IV: DURATION OF MoU

- a) This MoU shall be effective from the date of its approval by competent authorities at both ends
- b) The duration of the MoU shall be for a period of 6 months from the effective date.
- c) Any clause or article of the MoU may be modified or amended by mutual written agreement of LLIM and the AMC.



H. J. Hasin



ARTICLE-V: CONFIDENTIALITY

During the tenure of the MoU, both LLIM and the AMC will maintain strict confidentiality and prevent disclosure of all the information and data exchanged under the scope of this MoU for any purpose other than in accordance with this MoU.

Further, both LLIM and the AMC shall put in place adequate and reasonable measures to keep and store confidential information secure to prevent any unauthorized use.

ARTICLE-VI: RESOLUTION OF DISPUTES

a) This MoU shall take effect and be construed in accordance with the Laws of India and be subject to the jurisdiction of the courts at Mumbai.

b) The dispute or difference whatsoever arises between PARTIES in relation to or in connection with this MoU, both the parties shall first try to resolve the dispute/difference amicably between themselves, failing which the matter shall be referred to and settled through arbitration. The arbitration proceedings shall be held in accordance with the provision of Indian Arbitration and Reconciliation Act, 1996 and as amended from time to time. The venue of arbitration shall be Mumbai and Language of arbitration shall be English.

ARTICLE-VII: MISCELLANEOUS

1) Both LLIM and the AMC shall not, during the term of this MoU directly or indirectly, solicit or offer employment or engagement to any of the personnel of the other party without the prior consent in writing of the other party.

2) Both parties may terminate this MoU unilaterally upon 30 calendar days, notice in writing. In the event of termination, both parties have to discharge their obligations.

ARTICLE-VIII- INTELLECTUAL PROPERTY RIGHTS

All Intellectual Property Rights in form of patents, copyright, registered designs, trademarks, knowhow and service marks (whether registered or not), database rights, design rights, moral rights and other property rights in jurisdictions where this MoU is applicable or otherwise, including similar rights as the foregoing, including those subsisting in inventions, drawings, performances, software, semiconductor topographies, business names, and in applications for the protection of any of the foregoing, vested with either Party shall continue to vest in that Party.



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IN WITNESS WHEREOF PARTIES HERE TO HAVE ENTERED INTO THIS MoU EFFECTIVE AS ON THE DATE AND YEAR WRITTEN ABOVE.

<p>For: Lala Lajpatrai Institute of Management</p>	<p>For: NJ Asset Management Private Limited</p>
<p>Authorized Signatory Name: Dr. H.J. Bhasin Designation: Director Signature <i>H.J. Bhasin</i> 06.02.2024.</p>	<p>Authorized Signatory Name: Rajiv Shastri Designation: Director and Chief Executive Officer Signature <i>Rajiv Shastri</i> 08/02/2024</p>
<p>Witness 1</p>	<p>Witness 1</p>
<p>Name: Dr. Kinjal Shah Designation: Assistant Professor Signature <i>Kinjal</i> 6/2/24</p>	<p>Name: Mr. Arzan Wadia Deputy Assistant Manager- Marketing Signature <i>A. Wadia</i> 6/2/2024</p>
<p>Witness 2 Name: Dr. Suresh Suvarna Designation: Associate Professor Signature <i>S. Suvarna</i> 06/02/24</p>	<p>Witness 2 Name: Karina Patel Designation: Sr. Marketing Manager Signature <i>K. Patel</i> 06/02/24</p>

