

LALA LAJPATRAI INSTITUTE OF MANAGEMENT
(DIVISION OF LALA LAJPATRAI INSTITUTE)
INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2023

PREVIOUS YEAR(Rs.)	EXPENDITURE	AMOUNT (Rs.)	PREVIOUS YEAR(Rs.)	INCOME	AMOUNT (Rs.)
3,56,54,567	TO STAFF SALARIES	3,77,53,738			
9,01,397	TO EMPLOYERS CONTRIBUTION TO PF	7,14,822			
45,82,167	TO FEES PAID FOR GUEST SPEAKERS, LECTURES	38,56,795	7,84,48,712	BY FEES FROM STUDENT: TUITION FEES, FEES FROM STUDENT	7,08,82,858
14,72,080	TO ELECTRICITY	28,14,007			
87,32,000	TO RENT	87,32,000			
11,80,000	TO STUDENT'S ACADEMIC ADVANCEMENT	9,44,000	6,21,632	BY OTHER INCOME: BY SAVING BANK INTEREST	5,63,531
10,62,000	TO TRAINING & DEVELOPMENT FOR FACULTY	9,44,000	4,71,782	BY FD INTEREST INCOME	7,13,972
1,35,915	TO TELEPHONE & POSTAGE EXPENSES	1,16,633	4,92,314	BY OTHER RECEIPTS	15,48,590
7,00,851	TO PRINTING AND STATIONERY	7,81,182		BY SUNDRY BALANCES WRITTEN OFF	46,629
3,66,390	TO TRAVELLING & CONVEYANCE	3,94,432			
15,39,906	TO PLACEMENT EXPENSES	20,15,063			
72,29,016	TO REPAIRS & RENOVATION	42,42,127			
7,08,000	TO PROGRAMS FOR CORPORATE SOCIAL RESPONSIBILITY	11,80,000			
4,62,397	TO ADVERTISEMENT EXPENSES	4,81,848			
27,49,059	TO SEMINAR AND CONFERENCE EXPENSES	29,82,314			
18,86,937	TO LIBRARY AND NEWSPAPERS	32,22,393			
8,91,305	TO STUDY MATERIAL & JOURNALS	7,47,669			
9,27,530	TO AFFILIATION, FEES TO UNIV. OF MUMBAI, OTHERS	1,00,282			
2,93,700	TO AICTE / DTE APPLICATION FEES	4,72,046			
15,23,622	TO STAFF WELFARE	17,63,966			
47,491	TO CLEANING & HOUSEKEEPING EXPENSES	61,818			
17,38,121	TO SOFTWARE, DATABASE EXPENSES	1,65,902			
3,66,631	TO INTERNET, LEASED LINE	5,20,458			
1,98,500	TO PROFESSIONAL FEES	3,09,500			
11,899	TO MEMBERSHIP & SUBSCRIPTION	30,539			
15,00,000	TO CANTEN SER VICES AT CONCESSIONAL RATE FOR STUDENTS	12,34,000			
-	TO SECURITY SERVICE CHARGES	16,82,819			
5,74,241	TO MISCELLANEOUS EXPENSES	12,47,417			
30,95,677	TO DEPRECIATION	32,45,358			
	TO TRANSFERRED TO FUNDS				
70,133	STUDENT ASSOCIATIONS	-			
17,869	WELFARE FUND	-			
28,158	RESERVE FUND	-			
8,06,47,558	TOTAL	8,27,57,128	8,06,47,558	BY EXCESS OF EXPENDITURE OVER INCOME TRANSFERRED TO BALANCE SHEET	90,01,548

AS PER OUR REPORT OF EVEN DATE

For S P S J AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS



Partner / Authorized Signatory

Lala Laipatrai Institute of Management

Trustee

PLACE : MUMBAI
 DATED

**LALA LAJPATRAI INSTITUTE OF MANAGEMENT
(DIVISION OF LALA LAJPATRAI INSTITUTE)**

BALANCE SHEET AS AT 31ST MARCH 2023

AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2023		AS AT 31.03.2022 AMOUNT (Rs.)	AS AT 31.03.2023	
	FUNDS & LIABILITIES	AMOUNT (Rs.)		PROPERTIES & ASSETS	AMOUNT (Rs.)
12,39,023	FUNDS: STUDENT'S ASSOCIATION: BALANCE AS PER LAST BALANCE SHEET ADD: TRANSFER DURING THE YEAR	12,39,023	1,72,11,898	FIXED ASSETS	2,03,68,181
3,15,687	WELFARE FUND: AS PER LAST BALANCE SHEET ADD: TRANSFER DURING THE YEAR	3,15,687	25,27,843 99,00,000	INVESTMENTS FD WITH CENTRAL BANK OF INDIA FD WITH H.D.F.C Ltd	1,25,28,146
1,39,70,986	RESERVE FUND: AS PER LAST BALANCE SHEET	1,39,70,986	13,000	DEPOSITS & ADVANCES DEPOSITS	13,000
1,78,52,653	DEVELOPMENT FUND: AS PER LAST BALANCE SHEET LESS: TRANSFERRED TO LLI (MAIN BODY)	1,78,52,653 (1,78,52,653)	44,093 3,16,17,787	ADVANCES LALA LAJPATRAI INSTITUTE	- -
57,03,000	DEPOSITS: LIBRARY DEPOSIT	54,12,000	1,41,270	ACCRUED INTEREST	1,92,640
8,54,500	CAUTION MONEY DEPOSIT	8,54,500	23,26,957	TUITION FEES RECEIVABLE	11,32,812
6,28,425	LIABILITIES: UNIVERSITY SHARE OF FEES	-	13,95,136	PREPAID EXPENSES	21,388
14,90,514	TDS PAYABLE	-	8,66,188		13,59,841
13,875	PROFESSION TAX PAYABLE	8,893	1,55,887	CASH & BANK BALANCES: CASH IN HAND	3,90,552
4,17,801	EXCESS FEES PAYABLE	7,93,812	1,63,06,933	BALANCE WITH BANKS	59,66,484
71,367	EMPLOYEES PF PAYABLE	44,466			
76,940	SCHOLARSHIP PAYABLE	3,17,729			
34,39,094	PROVISION FOR GRATUITY	1,21,70,900			
16,52,044	OUTSTANDING EXPENSES	9,34,449			
	OTHERS	-			
3,47,81,082	INCOME & EXPENDITURE A/C.: AS PER LAST BALANCE SHEET ADD: EXCESS FEES REVERSED LESS: PRIOR PERIOD GRATUITY PROVISION LESS: TRANSFERRED TO LLI (MAIN BODY) ADD: EXCESS OF INCOME OVER EXPENDITURE	3,47,81,082 3,33,200 (68,66,429) (1,46,95,547) (90,01,548)	45,50,757		63,57,036
8,25,06,991	TOTAL	4,06,13,203	8,25,06,991	TOTAL	4,06,13,203

AS PER OUR REPORT OF EVEN DATE



For S P S J AND ASSOCIATES LLP
CHARTERED ACCOUNTANTS

Partner / Authorised Signatory

MUMBAI
DATED

Lala Lajpatrai Institute of Management

(Signature)

Trustee

LALA LAJPATRAI INSTITUTE OF MANAGEMENT
SCHEDULES FORMING PART OF INCOME & EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31ST MARCH, 2023

OTHER FEES		2,023	2,022
SR.		AMOUNT [RS]	AMOUNT [RS]
1	Form Fee		4,09,500
2	Misc. Fees		391
3	Revaluation/ Supplementary/Verification	19,182	39,367
4	Admission Cancelled Charges		24,000
5	Attestation Charges		100
6	ID Card		400
7	Miscellaneous Fees of University		
	Ashwamedh & Indradhanushya MMS I		8,235
	Ashwamedh & Indradhanushya MMS II		-
	Cultural Activities MMS I		-
	Cultural Activities MMS II	24	-
	Disaster Relief Fund MMS I		-
	Disaster Relief Fund MMS II	10	-
	E Charges MMS I		-
	E Charges MMS II	10	
	Ekak -II Year	10	
	E- SUVIDHA MMS II	50	-
	P.G.Registration Fee MMS I		-
	Students Insurance MMS II	241	-
	Sports Contribution MMS II	(7,200)	
	Students Welfare MMS I	(1,470)	
	Students Welfare MMS II	6	
	Vice Chancellor Fund MMS I		-
	Vice Chancellor Fund MMS II	20	
	Gymkhana Fees MMS I		
	Gymkhana Fees MMS II		
	Convocation Fees		14,050
	TOTAL	10,883	4,96,043

MISCELLANEOUS EXPENSES

1	Bank Charges	50,187	23,580
2	Pf Damages & Interest	56,282	-
3	Sports & Cultural Exps	65,900	-
4	Insurance	8,708	9,982
5	Motor Vehicle expenses	-	-
6	Office Expenses	1,05,330	52,430
7	Sundry Expences	2,03,628	2,20,122
8	Exam Remuneration	1,36,222	2,71,769
9	Allumni Met Program	6,06,575	-
10	Penalty	6,131	4,808
11	Others	8,454	(8,451)
	Total	12,47,417	5,74,241



Lala Lajpatrai Institute of Management

Trustee

LALA LAJPAT RAI INSTITUTE OF MANAGEMENT
SCHEDULE OF FIXED ASSETS FORMING PART OF THE BALANCE SHEET
AS AT 31ST MARCH 2022

SR. NO.	ASSETS	RATE %	AS ON		ADDITIONS DURING THE YEAR (RS.)	DEDUCTION DURING YEAR	AS ON		DEPRECIATION FOR THE YEAR (RS.)	ADJUSTMENT FOR DEDUCTION	AS ON		W.D.V.
			(RS.)	(RS.)			(RS.)	(RS.)			(RS.)	(RS.)	
1	COMPUTER	25	2,26,02,454.00	1,74,52,128.31	14,41,845.00	-	2,40,44,299.00	14,39,691.92	1,88,91,820.23	-	1,88,91,820.23	51,50,325.69	51,50,325.69
2	FURNITURE	10	1,15,38,540.00	55,39,833.31	42,96,731.00	-	1,58,35,271.00	8,62,346.01	64,02,179.32	-	64,02,179.32	94,33,091.68	59,98,706.69
3	EQUIPMENTS	10	93,54,686.33	54,40,450.64	47,000.00	-	94,01,686.33	3,95,687.28	58,36,137.92	-	58,36,137.92	35,65,548.42	39,14,235.69
4	LIBRARY BOOKS	25	1,33,25,679.00	1,11,77,049.47	6,16,065.00	-	1,39,41,744.00	5,47,632.81	1,17,24,682.29	-	1,17,24,682.29	22,17,061.71	21,48,629.53
	TOTAL (RS.)		5,68,21,359.33	3,96,09,461.74	64,01,641.00	-	6,32,23,000.33	32,45,358.03	4,28,54,819.76	-	4,28,54,819.76	2,03,68,180.57	1,72,11,897.60
	PREVIOUS YEAR (RS.)		5,33,24,760.33	3,65,13,784.33	34,98,599.00	2,000.00	5,68,21,359.33	30,95,677.41	3,96,09,461.74	-	3,96,09,461.74	1,72,11,897.60	1,68,10,976.01



Lala Lalpatrai Institute of Management
K.P. G.
 Trustee