



अखिल भारतीय तकनीकी शिक्षा परिषद्  
ALL INDIA COUNCIL FOR TECHNICAL EDUCATION  
(भारत सरकार का एक सांविधिक संस्थान) (A STATUTORY BODY OF THE GOVERNMENT OF INDIA)

F.No.431/27-100/BOS(M)/95

5th May, 1995

The Secretary,  
Higher & Technical Education &  
Employment Department,  
Govt. of Maharashtra,  
Mantralaya,  
Bombay - 400 032.

Sub: Approval to Lala Lajpat Rai College of Commerce &  
Economics, Bombay.

Sir,

I am directed to state that on the recommendations of the Task Force for Management Education the All India Council for Technical Education, New Delhi has accorded approval for the conduct of the following programme at

Lala Lajpat Rai College of  
Commerce & Economic,  
Bombay.

<u>COURSE</u>	<u>INTAKE</u>	<u>PERIOD OF APPROVAL</u>
Master of Management Studies (MMS) (2 yr. Full Time)	60	1995-98

The approval is subject to the fulfillment of the conditions as per Annexure.

You are requested to kindly take necessary action in the matter and keep the Western Regional Office, AICTE, Bombay and this office informed of the progress made in this regard.

Yours faithfully,

*Shefali Gautam*  
(Shefali Gautam)  
Assistant Director

CONDITIONS FOR APPROVAL (P)

1. There shall be a separate Governing Council for the Institution and it shall be constituted as per the guidelines prescribed by the AICTE from time to time.
2. The infrastructural, instructional and other facilities including teaching staff, equipment etc. shall be provided as per AICTE norms prescribed from time to time.
3. A building with required space as per AICTE norms shall be provided exclusively for this programme.
4. A library shall be established with adequate number of titles, books, journals (both Indian & foreign) etc.
5. A computer Centre with adequate number of terminals, Printers etc. shall be established.
6. No new course(s) shall be started and no increase shall be made in intake of these courses without prior approval of the AICTE.
7. The teaching staff shall be in the pay-scales as per the AICTE guidelines prescribed from time to time.
8. The faculty shall be recruited as per norms, procedure, qualifications etc. as prescribed by the AICTE from time to time and the selection committee for recruitment shall have the representation of the University and the AICTE also.
9. The admissions shall be made only after adequate infrastructure and all other facilities are provided as per norms and guidelines of the AICTE/Govt. of India/State Govt. and that affiliation of the University has since been obtained.
10. The tuition and other fees shall be charged as prescribed by the competent Authority within the overall criteria prescribed by the AICTE from time to time.
11. The administrative, academic and financial records including accounts shall be maintained for this Programme. The accounts shall be audited annually by a Chartered Accountant and all the records and reports shall be open for inspection by the AICTE or anybody authorised by it.
12. The curriculum of the course, the procedure for evaluation, assessment of students shall be in accordance with the norms prescribed by the AICTE.

13. The Management shall follow all conditions as may be laid down by the AICTE from time to time and a registered legal undertaking to this effect shall be submitted to the AICTE by July 1995.
14. The endowment fund of Rs 10 lacs/- shall be created exclusively for the above programme and fixed deposit receipt shall be in the combined name of the Society and Nominee of the State Govt.
15. The Institute by virtue of the approval given by AICTE shall not automatically become claimant to any financial grant or assistance from the Central or State Government.
16. The information furnished in respect of the proposal shall be factual and correct. In the event of any information found to be false, misleading or suppressed the approval accorded may be withdrawn by the AICTE.
17. The institution shall furnish requisite returns and reports as desired by AICTE in order to ensure proper maintenance of administrative and academic standards. The progress report on fulfillment of the above conditions as on 31st December, and 31st May of each year shall be submitted by the Institution to the AICTE during 1995-97.
18. This approval is further subject to full-compliance with the "SCHEME" as prescribed by the Supreme Court in its judgement dated 4.2.93 with regard to WP(c) No. 607 of 1992 in the case of Unnikrishnan and others etc. vs. State of Andhra Pradesh and others etc. and the related guidelines and criteria as may be issued by the AICTE, UGC or the Central Government from time to time.
19. In the event of non-compliance by the Society with regard to guidelines, norms and conditions laid down by AICTE from time to time, the AICTE or a body or person authorised by it will be free to take measures for withdrawal of its approval without consideration of any related issues and that all liabilities arising out of such a withdrawal would solely be that of the concerned Society.
20. An Expert Committee of this Council shall visit the Institute during 1995-97 to verify the compliance of the conditions as laid down above and to make necessary recommendations for further extension of AICTE approval to the conduct of the course.

*Shefali Gautam*  
(Shefali Gautam)  
Assistant Director

Copy to :-

1. The Director of Technical Education, Govt. of Maharashtra, Bombay - 400 001.
2. The Regional Officer, Western Regional Office, Industrial Assurance Building, 2nd Floor, Nariman Road, Bombay - 400 020.
3. The Principal, Lala Lajpat Rai College of Commerce & Economics,
4. Shri S.D. Awale JEA(T), Department of Education, Dr. Rajendra Prasad Marg, Shastri Bhavan, New Delhi - 110 001.
5. Guard file (AICTE).

*Shefali Gautam*  
(Shefali Gautam)  
Assistant Director